



March 22, 2016

After extensive investigation, I became aware of the abilities of Mr. Glen Farr, of MOGO Capital Consulting, LLC, ("MOGO") to work with McHenry Savings Bank's ("MSB") parent holding company McHenry Bancorp, Inc. ("MBI") to achieve success in several Trust Preferred Security ("TRUPS") activities in which MBI had an interest.

Research indicated that MOGO had been successful in resolving extensions of the due dates for deferral of interest for issuers of the TRUPS, as well as reductions of the interest and principal payments of these debt instruments.

After discussions it was abundantly clear that Mr. Farr has developed a comprehensive understanding of the intricacies involved with evaluating a possible TRUPS restructure and has the key professional contacts necessary to find, contact, and negotiate with the people who can make those critical decisions.

Mr. Farr was successful in securing an additional two year interest rate deferral extension for MBI in a very short period of time. He was able to identify a very large percentage of the TRUPS holders to contact for this issue and future issues that may need to be resolved.

Because of the success Glen Farr had with our case, I highly recommend him and MOGO. I am confident that he will give his best effort in creating the solutions you and your institution need to emerge from your present situation and allow you to plan for the future.

Respectfully,

McHENRY BANCORP, INC.

Kathleen E. Marinangel  
President & Chief Executive Officer

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